

Consumer Credit File

Date requested: 21st October 2009

MY CREDIT FILE REPORT

Name: **CITIZEN, JOHN J**
Date of Birth: 13th October 1987
First Reported: 24th October 2004
Drivers Licence: 82912345

Sex: Male

Summary Information

Defaults:	0	File Notes:	0
Credit Providers:	0	Enquiries:	17
Auth. Agent Enquiries:	1	Cross References:	0
Director of Companies:	0	Previous Directorships:	0
Disqualified Directorships:	0	Proprietor of Bus. Names:	0
Bankruptcy Act:	0	Court Judgements:	0
Court Writs:	0	Securities:	0
Employers:	1	Addresses:	3

Consumer Addresses

Date: 12th September 2007
Address: 1/53 BARROW Street BRISBANE,
Queensland 4000 Australia

Date: 12th May 2007
Address: 1/23 STORY Road
CROYDON, New South Wales
2132 Australia

Date: 15th November 2006
Address: 123 HARDWICKE Street
RIVERWOOD, New South Wales
2210 Australia

Consumer Employment

First Reported: 26th August 2009
Employer: BEST COMPANY P/L

Consumer Defaults

No Defaults Listed

Consumer Credit Applications

Date:	26 th August 2009	Amount:	5600
Enquirer:	BANKWEST SALES & CUST MNGT		
Account Type:	Continuing Credit Contract	Ref No:	1234567
Participation:	Principal		
Date:	17 th April 2009	Amount:	0
Enquirer:	CWLTH BK NEW ACCOUNTS NSW		
Account Type:	Continuing Credit Contract	Ref No:	
Participation:	Principal		
Date:	5 th February 2009	Amount:	0
Enquirer:	VODAPHONE DECISION POINT		
Account Type:	Telecommunication Services	Ref No:	1-1A2B3C4
Participation:	Principal		
Date:	20 th November 2008	Amount:	0
Enquirer:	CITYBANK UNSECURED CREDIT		
Account Type:	Continuing Credit Contract	Ref No:	200123462984301
Participation:	Principal		
Date:	8 TH February 2008	Amount:	15500
Enquirer:	BANKWEST SALES & CUST MNGT		
Account Type:	Loan Contract	Ref No:	1239876
Participation:	Principal		
Date:	14 th January 2008	Amount:	0
Enquirer:	CITYBANK UNSECURED CREDIT		
Account Type:	Continuing Credit Contract	Ref No:	200123456649001
Participation:	Principal		
Date:	26 th December 2007	Amount:	0
Enquirer:	HSBC BANK AUST LTD SYD		
Account Type:	Loan Contract	Ref No:	200987600144
Participation:	Principal		
Date:	25 th November 2007	Amount:	0
Enquirer:	HSBC BANK AUST LTD SYD		
Account Type:	Continuing Credit Contract	Ref No:	2012300000144
Participation:	Principal		

Date: 12th November 2007
Enquirer: BANKWEST SALES & CUST
MNGT

Amount: 14900

Account Type: Loan Contract
Participation: Principal

Ref No: 1312345

Date: 10th May 2007
Enquirer: TOYOTA FINANCIAL
SERVICES

Amount: 12600

Account Type: Terms
Participation: Principal

Ref No: 000502009059093

Date: 18th April 2007
Enquirer: BANKWEST SALES & CUST
MNGT

Amount: 12600

Account Type: Loan Contract
Participation: Principal

Ref No: 1206982

Date: 14th December 2006
Enquirer: BANKWEST SALES & CUST
MNGT

Amount: 6000

Account Type: Continuing Credit Contract
Participation: Principal

Ref No: 1234567

Date: 6th June 2006
Enquirer: BANKWEST SALES & CUST
MNGT

Amount: 6000

Account Type: Continuing Credit Contract
Participation: Principal

Ref No:

Date: 7th March 2006
Enquirer: BANKWEST DIRECT
Account Type: Continuing Credit Contract
Participation: Principal

Amount: 0

Ref No:

Date: 5th February 2006
Enquirer: BANKWEST DIRECT
Account Type: Continuing Credit Contract
Participation: Principal

Amount: 0

Ref No:

Date: 28th April 2005
Enquirer: SIMPLUS MOBILE P/L
Account Type: Telecommunication
Services
Participation: Principal

Amount: 45

Ref No: 200605891300110

Date: 2nd December 2004
Enquirer: HUTCHISON 3G
Account Type: Telecommunication Services
Participation: Principal

Amount: 0

Ref No:

Consumer Authorised Agent Enquiries

Date: 21st October 2009
Enquirer: ACADEMY OF FINANCE PTY. LTD.
Account Type: Loan Contract
Participation: Principal

Amount: 1
Ref No:

This is the end of your credit file

This report is not financial advice and must be read in conjunction with the attached detailed Credit File Report.

The Academy of Finance Pty. Ltd. ACN: 124 771 400

This is an example of a credit File, and does not represent a real person's Credit File.

Detailed Analysis Report

'John Jeffrey Citizen'

John you have 0 defaults listed.

There are no defaults listed on your credit file.

John you have 17 enquiries listed.

You have made 1 enquiry in the last 3 months, 4 in the last 6 months, and 4 in the last 12 months for new credit.

I am assuming many of the credit card applications were not successful, as you have re applied to several Credit Providers for them.

John you have 3 addresses listed.

One of the questions you are asked from potential creditors is your current residential address. Within the last 5 years you have had at least 3 addresses. This is the amount many Lenders will start to call 'transient'.

Your Credit File Score Card

John, the overall score of your credit file is 67. A perfect score is 5.

Unsecured lending can not exceed 275; without other areas of the application being very strong. Refer to the 6 'C' of credit assessment.

Your Credit File Diagnosis

John, your credit file is in good condition.

The 6 'C' of Credit Assessment

John, there are 6 factors that go into a Lenders decision as to whether they lend money, one or more combined can dictate the outcome, and if there is a weak area, additional information should be provided to explain the situation when applying for any credit. I can not stress the importance enough of supplying complete and accurate information. You want every application for credit to be approved.

1/ Capital – Lenders look at your asset position in relation to your age and income; what you have to show for your income that is tangible, houses, cars, and savings are examples of assets.

2/ Capacity – Can you afford to make the repayments based on your income, and expenses. If you do not have any savings a Lender can say that your living expenses are equal to your income; in other words you do not have enough disposable income to live your day to day life to make the repayments. Unpaid defaults show that capacity is a problem; as you can not pay these off.

3/ Credit – Your credit file will reflect past credit history, and its performance, the number of applications is flagged at 3 in 3 months, and 6 in 6 months, and any more is considered 'credit shopping'.

4/ Collateral – Does the Lender have a fall back position if the loan, or credit extended is not met, how secure do they feel, what would happen if the repayments were not met.

5/ Character – Looks at stability in residence, and employment. Most Lenders, particularly Banks are conservative, and look at a 5 year picture for both. 3 changes in that 5 year period is a negative trigger. Lenders will favour full-time employment, and home ownership/mortgage.

6/ Conditions – Sometimes there are outside factors that a Lender can become aware of that are not on current public records, and is gained from their own data base, including past credit history, or a factor that is 'flagged' by Lenders as a possible problem, x-bankruptcy is one.

Suggestions

John there needs to be thought put into who to apply to when looking for credit.

Try to stay with one lender, preferably the one you bank regularly with, i.e. an every day savings account.

When credit is approved, and if need be, re apply within the same lender. Banks are good for this as they will want more of, and all of, your business, from credit cards to personal loans. This will avoid lenders declining you based on them knowing your credit problems from the past.

Your Loan Eligibility

Unsecured Credit: John based solely on your credit file you should have no problems gaining credit. Unsecured credit includes credit cards, and personal loans for non tangible items such as holidays.

Secured credit: Likewise gaining secured credit such as a car loan should pose no issue for you, based on your credit file alone.

Disclaimer

The information supplied in this report is for the personal use of the person named above only and was accurate at the date and time shown at the top of this report. All credit providers will differ in their view and weight of this information when deciding to extend credit to you; however the principals will not differ. It is also important to note that everyone's circumstances are different, so it is not recommended to take any of these comments onboard and apply them to your specific situation, without a full assessment/application. The 'Loan Eligibility' is based on the credit aspect; which is one of the 6 'C' Financiers use to assess the whole picture.